

Stichting Ave Fenix Europa

Amsterdam, The Netherlands

Annual report for the year 2023

Address:

Address of the Foundation : Keizersgracht 62, 1015 CS Amsterdam (The Netherlands)

Chamber of Commerce : Amsterdam

File number : 56615817

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Stichting Ave Fenix Europa

1. MANAGEMENT REPORT

The management of Stichting Ave Fenix Europa (the "Foundation") herewith submits its annual report for the year 2023.

General

The Foundation is registered at the trade register of the Chamber of Commerce under number 56615817, RSIN: 852216932.

The Foundation has an ANBI status in the Netherlands which means it has charitable status for tax purposes

The website of the Foundation is: www.avefenixeuropa.com

Policy Plan

The Foundation has the objective of supporting organisations in Europe engaged in activities deemed for the good of people, flora & fauna, and the planet, as well as completing projects of a more global and/or developmental nature previously started before the Foundation narrowed its focus.

In general the Foundation makes gifts to charitable entities which support the objectives of the Foundation but in appropriate cases it will provide direct financial support to organisations in conformity with its objectives.

The Foundation is a non-profit organisation.

The Foundation finances its activities from any voluntary contributions by third parties, government grants or subsidies and donations.

The assets of the Foundation are invested in relatively safe investments such as bank deposits.

Results

During the year under review, the Foundation recorded a deficit of EUR 813.703 (2022: deficit of EUR 336.113) which is set out in detail in the attached Income and Expenditure account.

Directors

The directors who served during the period were as follows:

Mr. J.A.F. Wadham, appointed 6 December 2012

Mr. J.H. Graham, appointed 6 December 2012

Mrs. A. Hooiveld, appointed 15 October 2015

Mrs. A.A. La Torre, appointed 12 January 2017

Future outlook

No material subsequent events affecting the financial statements have occurred to date.

Dated: 9 September 2024

by: J.A.F. Wadham
title: Chairman

by: J.H. Graham
title: Secretary

by: A. Hooiveld
title: Treasurer

by: A.A. La Torre
title: Board Member

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2. BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		EUR	EUR	EUR	EUR
Current assets	5.1				
Receivables		–		–	
Cash and cash equivalents		1.767.128		2.578.409	
			1.767.128		2.578.409
			<u>1.767.128</u>		<u>2.578.409</u>
EQUITY AND LIABILITIES					
Reserves and funds	5.2				
Reserves		69.571		116.290	
Earmarked funds		812.161		1.579.145	
			881.732		1.695.435
Current liabilities	5.3				
Other payables and accrued expenses		885.395		882.973	
			885.395		882.973
			<u>1.767.128</u>		<u>2.578.409</u>

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3. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023

	Notes	2023		2022	
		EUR	EUR	EUR	EUR
Income	6.1				
Donations received			-		-
			-		-
Expenditure	6.2				
Donations made			802.250		399.673
Administrative expenses			17.850		6.294
Other			(6.397)		(69.854)
Transferred to (from) reserves			(813.703)		(336.113)
			-		-

4. GENERAL NOTES

4.1 General

The Foundation was incorporated on 6 December 2012 and is registered at the trade register of the Chamber of Commerce under number 56615817, RSNI: 852216932.

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accruals basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

4.2 Foreign currencies

The annual accounts are presented in EUR being the Foundation reporting currency.

Assets and liabilities denominated in foreign currencies are converted into EUR at the balance sheet date closing rate.

In the statements of income the amounts stated in foreign currencies have been translated into EUR based upon rates of exchange for the period involved. All translation differences have been included in the statement under 'Income and Expenditure'.

	31-12-2023	31-12-2022
EUR 1 = CHF	0,927	0,98587
EUR 1 = GBP	0,86155	0,88519
EUR 1 = USD	1,10364	1,06749
EUR 1 = AUD	1,61941	1,51200
EUR 1 = HKD	8,62490	8,46955

4.3 Principles of valuation of assets and liabilities

Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

4.4 Statement of Income and expenditure

Income represents revenues derived from donations from third parties and financial income during the financial year.

Expenditure is calculated based on the historical cost convention taking into account accruals.

Financial income and expenses represents interest related to the financial year and foreign currency exchange translation differences.

5. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2023

5.1 Current Asset

	2023	2022
	EUR	EUR
<u>Cash and cash equivalents</u>		
Rabobank, EUR	105.749	223.296
PROVEN Bank, EUR	39.350	56.228
PROVEN Bank, GBP	282.571	276.701
PROVEN Bank, CHF	523.441	1.166.280
PROVEN Bank, AUD	408.791	437.830
PROVEN Bank, HKD	407.226	418.074
	<u>1.767.128</u>	<u>2.578.409</u>

5.2 Reserves and funds

Reserves

Balance as at 1 January	116.290	367.363
Transfer from (to) earmarked funds	766.984	85.040
Excess (deficit) of Income over expenditure for period	(813.703)	(336.113)
Balance as at 31st December	<u>69.571</u>	<u>116.290</u>

Earmarked funds

Balance as 1st January	1.579.145	1.664.185
Transfer from reserves	(766.984)	(85.040)
Balance as of 31st December	<u>812.161</u>	<u>1.579.145</u>

Earmarked funds specification

	<i>foreign currency</i>		
Donation IUCN Switzerland – Tigers Nepal	72.000,00 CHF	77.670	73.077
Donation IUCN Switzerland – Tiger Thailand–Myanmar	– CHF	–	579.093
Donation IUCN Switzerland – Central Asian Mammals	– CHF	–	176.903
IUCN Switzerland - Central Asian Mammals Initiative	173.943,14 CHF	176.763	–
IUCN Switzerland - Central Asian Mammals Initiative	86.507,07 CHF	87.909	–
Donation IUCN Switzerland – SOS Gibbons	– CHF	–	174.358
Donation IUCN Switzerland – SOS Gibbons	161.606,00 CHF	164.686	163.922
Donation Zoological Society of London – Pangolin	£ –	–	51.453
Donation Zoological Society of London 3 projects	£ 40.000,00	46.147	225.940
Climate Change/Cameroon/Instand Detect Projects	£ 160.000,00	184.587	–
Les Filles de La Sagesse, Paris re. operating costs of schools of the Order in Bogota & Manila		74.400	74.400
University of Warwick – PREEVENT programme in Malaysia		–	60.000
		<u>812.161</u>	<u>1.579.146</u>

Earmarked funds are donations which have been agreed but are subject to a condition or payable on an agreed date in the future.

5.3 Current liabilities

Other Payable and accrued expenses

I & O Ch.Consultants Ltd. St. Lucia	14.299	11.660
Fundacion Global Ave Fenix	871.096	871.096
Other	–	217
	<u>885.395</u>	<u>882.973</u>

6. NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023

		2023	2022
		EUR	EUR
6.1 Income		-	-
		-	-
6.2 Expenditure			
Donations made			
	<i>foreign currency</i>		
IUCN Switzerland – Tigers in Nepal & Impact of climate	- CHF	-	399.673
Donation Zoological Society of London – Pangolin	£ 45.546,00	52.406	-
Donation IUCN Switzerland Tiger Thailand	656.756,79 CHF	666.170	-
Donation Sustain Switzerland GmbH		10.000	-
Donation University of Applied–Zurich	9.000,00 CHF	9.129	-
Donation Zurich University (ZHAW)	£ 3.920,00	4.545	-
University of Warwick (UoW) – PREVENT Project – Malaysia		60.000	-
		802.250	399.673
Administrative expenses			
Legal costs		10.843	-
Professional fees		6.655	6.050
Other		352	244
		17.850	6.294
Other expenses			
Bank charges		1.012	1.512
Revaluation differences		(7.409)	(71.366)
		(6.397)	(69.854)

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	Donation promised	Outstanding commitment 2022	New	Currency	exchange rate 2023	Total paid 2023	Outstanding commitment 2023			
Donation Zurich University (ZHAW)		£ -	£ 3.920,00	GBP	0,86680	€ -4.545	€ -	€	-	-
Zoological Society of London - Pangolin Conservation	£ 95.546,00	£ 45.546,00		GBP	0,86155	€ -52.406	£ -	€	-	-
Zoological Society of London 3 projects	£ 500.000,00	£ 200.000,00		GBP	0,86680		£ 40.000,00	€	46.147	
Zoological Society of London/Climate Change/Cameroon/Instand Detect Projects		£ 160.000,00	£ 160.000,00	GBP	0,86680	€ -	£ 160.000,00	€	184.587	
IUCN Switzerland - Tigers Nepal	72.044,00 CHF	72.044,00 CHF		CHF	0,92700	€ -	CHF 72.000,00	€	77.670	
IUCN Switzerland - Tiger Thailand-Myanmar	857.715,00 CHF	570.910,00 CHF		CHF	0,98405	€ -402.169	CHF -	€	-	-
IUCN Switzerland - Tiger Thailand-Myanmar			173.943,14 CHF	CHF	0,98405		CHF 173.943,14	€	176.763	
IUCN Switzerland - Central Asian Mammals Initiative	459.850,00 CHF	174.403,00 CHF		CHF	0,98405	€ -89.321	CHF -	€	-	-
IUCN Switzerland - Central Asian Mammals Initiative			86.507,07 CHF	CHF	0,98405		CHF 86.507,07	€	87.909	
IUCN - SOS Gibbons	549.000,00 CHF	171.894,00 CHF		CHF	0,98405	€ -174.680	CHF -	€	-	-
IUCN - SOS Gibbons	- CHF	161.606,00 CHF		CHF	0,98130	€ -	CHF 161.606,00	€	164.686	
Donation of the Order in Bogota & Manila	€ 94.400	€ 74.400		EUR	-	€ -	€ 74.400	€	74.400	
Stichting Ave Fenix Europa (SAFE) - Rabobank	€ 100.000	€ 60.000		EUR	-	€ -60.000	€ -	€	-	-
						€ -783.121			€ 812.161	
On Side Production/Malaysia and England	USD 12.735,00	€ -		USD	1,10364		USD 12.735,00	€	11.539	
Zurich University of Applied Sciences		- CHF		CHF	0,98130	€ -9.129	CHF -	€	-	-
SUSTAIN Switzerland GmbH (SUSTAIN)	€ -	€ -		EUR		€ -10.000	€ -	€	-	-
						€ -802.250				

Stichting Ave Fenix Europa 2023

	begin	betaald	nieuw	afgevoerd	koersverschil	Koers	Koers 2023	Outstanding commitment 2023
Donation Zurich University (ZHAW)		€ -4.545	€ 4.545		€ -	0,86240	€ -	
Zoological Society of London - Pangolin Conservation	€ 51.453	€ -52.406			€ 953	0,86155	€ - £	-
Zoological Society of London 3 projects	€ 225.940	€ -		€ -184.587	€ 4.794	0,86680	€ 46.147 £	40.000,00
Zoological Society of London/Climate Change/Cameroon/Instand Detect Projects			€ 184.587			0,86680	€ 184.587 £	160.000,00
IUCN Switzerland - Tigers Nepal	€ 73.077				€ 4.593	0,92700	€ 77.670	72.000,00 CHF
IUCN Switzerland - Tiger Thailand-Myanmar	€ 579.093	€ -402.169		€ -176.763	€ -161	0,98405	€ -	- CHF
IUCN Switzerland - Tiger Thailand-Myanmar			€ 176.763			0,98405	€ 176.763	173.943,14 CHF
IUCN Switzerland - Central Asian Mammals Initiative	€ 176.903	€ -89.321		€ -87.909	€ 327	0,98405	€ -	- CHF
IUCN Switzerland - Central Asian Mammals Initiative			€ 87.909			0,98405	€ 87.909	86.507,07 CHF
IUCN Switzerland - SOS Gibbons	€ 174.358	€ -174.680			€ 322	0,98405	€ -	- CHF
IUCN Switzerland - SOS Gibbons	€ 163.922				€ 764	0,98130	€ 164.686	161.606,00 CHF
Donation of the Order in Bogota & Manila	€ 74.400	€ -			€ - -		€ 74.400	
University of Warwick (UoW) - PREVENT Project - Malaysia	€ 60.000	€ -60.000			€ - -		€ -	
	€ 1.579.146	€ -783.121	€ 453.804	€ -449.259	€ 11.591		€ 812.161	€ 766.985,02
On Side Production/Malaysia and England	€ 11.246	€ -	€ -		€ 293	1,10364	€ 11.539	\$ 12.735,00
SUSTAIN Switzerland GmbH (SUSTAIN)		€ -10.000					€ - €	-
Zurich University of Applied Sciences	€ -	€ -9.129			€ -	0,98130	€ -	- CHF